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MANAGERIAL ECONOMICS: FOUNDATIONS OF BUSINESS ANALYSIS AND STRATEGY, TWELFTH EDITION Published by McGraw-Hill Education, 2 Penn Plaza, New York, NY 10121

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### **Chapter 4**

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managerial economics is an applied specialty of this branch Macroeconomics deals with the performance, structure, and behavior of an economy as a whole Managerial economics applies microeconomic theories and techniques to management decisions It is more limited in scope as compared to microeconomics

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### **2015 - 2019**

Managerial economics and business strategy 9 ed New York: McGraw-Hill Education HD 3022 B38 2017 17 Battersby, Paul Labor economics 7 ed New York: McGraw-Hill/ Irwin HD 4901 B67 2016 37 Brickley, James A (2016) Managerial economics and organizational architecture 6th ed New York: McGraw-Hill

### **chap002 Managerial Accounting and Cost Concepts**

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- Brickley, James, Clifford Smith and Jerold Zimmerman, Managerial economics and Organizational Architecture, 3rd Edition, McGraw - Hill/Irwin, 2004 Grading: There will be three non-cumulative exams given during the course as well as weekly quizzes The quiz questions will look very similar to the problem set questions

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### **Chapter 1: MANAGERS, PROFITS, AND MARKETS**

c only explicit costs influence managerial decisions since, in general, only explicit costs can be subtracted from revenue for the purposes of computing taxable profit d